

Code **FIT**
Company name F.I.T Group Joint Stock Company
Date 10/31/2016
Subject F.I.T Group to issue more than 31 mln shares to strategic partners

Content:

On October 28, 2016, the Board of Directors of F.I.T Group Joint Stock Company (FIT) approved the following contents:

1. The Board approved to offer 31,181,285 shares to strategic partners as follows:
 - Offering volume: 31,181,285 shares
 - Par value: VND10,000/share
 - Offering price: VND11,500/share
 - Transfer restriction: in 01 year
 - Total expected mobilized capital: VND358,584,777,500.
 - Issue date: Quarter IV.2016 – Quarter I.2017

2. The Board approved the list of investors to purchase shares:

No.	Investor	Offering price (VND/share)	Offering volume (share)
1	VP Agricultural Trading and Development JSC	11,500	10,600,000
2	Nghe An Investment and Development JSC	11,500	10,581,285
3	Hung Yen Investment and Agricultural Development JSC	11,500	10,000,000
	Total		31,181,285

3. The Board approved a plan for using the proceeds from the stock offering as follows:
 - To invest in subsidiaries, associated companies: VND219,000,000,000
 - To invest in F.I.T Real Estate Investment JSC: VND99,000,000,000
 - To invest in Cuu Long Pharmaceutical Joint Stock Company: VND120,000,000,000
 - To supplement FIT's working capital: VND139,584,777,500.